

Hull Tactical US ETF

(HTUS) Cboe BZX Exchange, Inc.

Semi-Annual Shareholder Report - April 30, 2025



Fund Overview

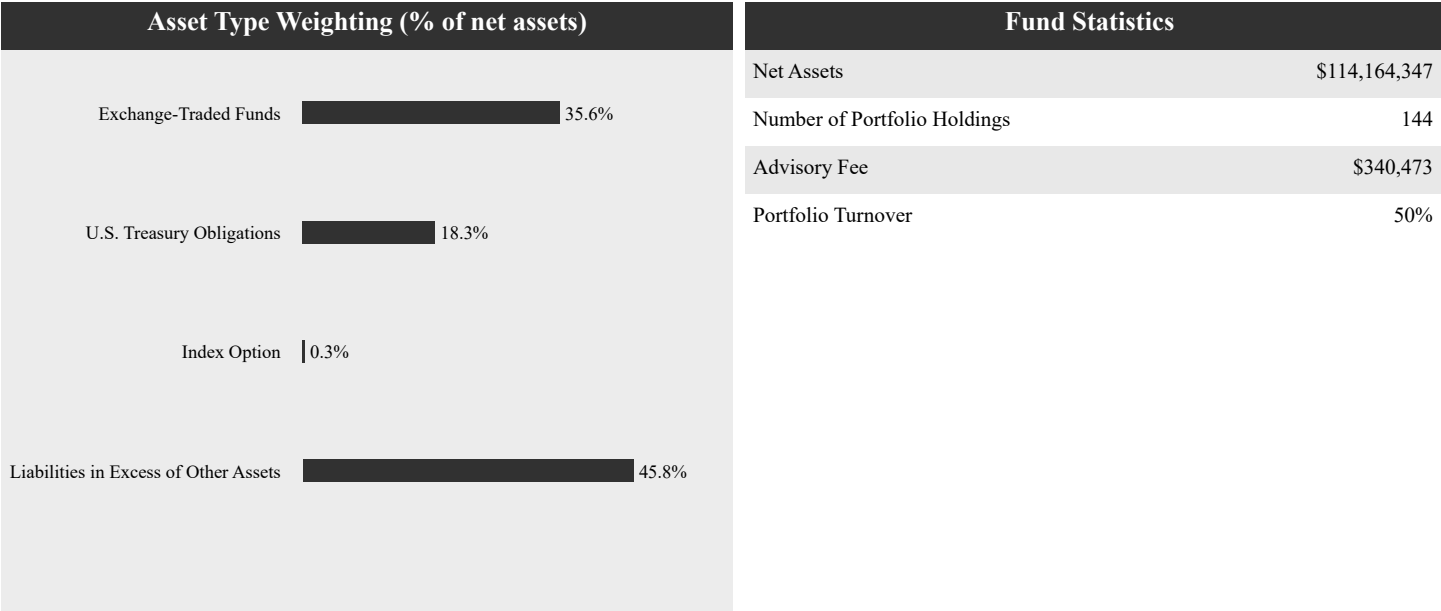
This semi-annual shareholder report contains important information about Hull Tactical US ETF for the period of November 1, 2024 to April 30, 2025. You can find additional information about the Fund at <https://www.hulltacticalfunds.com/htus/documents/>. You can also request this information by contacting us at (844) 484-2484.

What were the Fund’s costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Hull Tactical US ETF	\$45	0.91%

What did the Fund invest in?



Material Fund Changes

No material changes occurred during the period ended April 30, 2025.



Hull Tactical US ETF - Fund (HTUS)

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Where can I find additional information about the Fund?

Additional information is available on the Fund's website (<https://www.hulltacticalfunds.com/htus/documents/>), including its:

- Prospectus
- Financial information
- Holdings
- Proxy voting information