

# Hull Tactical US ETF

## Schedule of Investments

January 31, 2026 (Unaudited)

<b>EXCHANGE-TRADED FUNDS — 50.24%</b>						<b>Shares</b>	<b>Fair Value</b>
<b>Exchange-Traded Funds — 50.24%</b>							
Alpha Architect 1-3 Month Box ETF						36,447	\$ 4,207,806
SPDR S&P 500 ETF Trust <sup>(a)(b)</sup>						93,454	<u>64,667,365</u>
<b>Total Exchange-Traded Funds</b> <b>(Cost \$56,090,967)</b>							<u>68,875,171</u>
						<b>Principal</b>	<b>Amount</b>
<b>U.S. GOVERNMENT &amp; AGENCIES<sup>(c)(d)</sup> — 22.49%</b>							
United States Treasury Bill, 3.87%, 2/5/2026						\$ 6,000,000	5,998,198
United States Treasury Bill, 3.77%, 3/10/2026						10,000,000	9,963,735
United States Treasury Bill, 3.78%, 3/17/2026						5,000,000	4,978,303
United States Treasury Bill, 3.58%, 4/21/2026						5,000,000	4,961,325
United States Treasury Bill, 3.58%, 7/2/2026						5,000,000	<u>4,926,177</u>
<b>Total U.S. Government &amp; Agencies</b> <b>(Cost \$30,825,469)</b>							<u>30,827,738</u>
<b>Description</b>	<b>Number of</b>	<b>Notional</b>	<b>Exercise</b>	<b>Expiration</b>			<b>Fair Value</b>
	<b>Contracts</b>	<b>Amount</b>	<b>Price</b>	<b>Date</b>			
<b>PURCHASED CALL OPTIONS — 0.05%</b>							
S&P 500 Index	12	\$8,326,836	\$7,210.00	March 2026			43,080
S&P 500 Index	6	4,163,418	7,215.00	March 2026			<u>20,820</u>
<b>Total Purchased Call Options</b> <b>(Cost \$62,372)</b>							<u>63,900</u>
<b>Total Purchased Options</b> <b>(Cost \$62,372)</b>							<u>63,900</u>
<b>Total Investments — 72.78%</b> <b>(Cost \$86,978,808)</b>							<u>99,766,809</u>
<b>Other Assets in Excess of Liabilities — 27.22%</b>							<u>37,320,745</u>
<b>Net Assets — 100.00%</b>							<u>\$ 137,087,554</u>

- (a) Represents an investment greater than 25% of the Fund's net assets. Performance of the Fund may be adversely impacted by concentrated investments in securities. As of January 31, 2026, the percentage of net assets invested in SPDR S&P 500 ETF was 47.17% of the Fund. The financial statements and portfolio holdings for this security can be found at [www.sec.gov](http://www.sec.gov).
- (b) Securities, or a portion thereof, have been pledged as collateral on open futures contracts and/or written options contracts. The total collateral pledged is \$57,656,850.
- (c) The rate shown represents effective yield at time of purchase.
- (d) Non-income producing security.

ETF - Exchange-Traded Fund

SPDR - Standard & Depository Receipt

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## Schedule of Open Written Option Contracts

January 31, 2026 (Unaudited)

<b>Description</b>	<b>Number of Contracts</b>	<b>Notional Amount</b>	<b>Exercise Price</b>	<b>Expiration Date</b>	<b>Fair Value</b>
<b>Written Put Options (0.10)%</b>					
S&P 500 Index	(6)	\$ (4,163,418)	\$6,535.00	March 2026	\$ (32,700)
S&P 500 Index	(18)	(12,490,254)	6,580.00	March 2026	(108,900)
<b>Total Written Put Options (Premiums Received \$152,869)</b>					<u>\$ (141,600)</u>
<b>Total Written Options (Premiums Received \$152,869)</b>					<u>\$ (141,600)</u>

# Hull Tactical US ETF

## Schedule of Futures Contracts

January 31, 2026 (Unaudited)

	Contracts	Expiration Date	Notional Value	Value	Value and Unrealized Appreciation (Depreciation)
<b>LONG CONTRACTS</b>					
Cboe Volatility Index Future	224	April 2026	\$4,530,352	\$4,603,021	\$ 72,669
Cboe Volatility Index Future	169	May 2026	3,458,413	3,523,515	65,102
CME E-Mini S&P 500 Index Future	88	March 2026	30,681,998	30,649,300	<u>(32,698)</u>
					<u>105,073</u>
<b>SHORT CONTRACTS</b>					
Cboe Volatility Index Future	(110)	February 2026	\$(2,019,770)	\$(2,094,928)	\$ (75,158)
Cboe Volatility Index Future	(80)	March 2026	(1,552,731)	(1,591,848)	<u>(39,117)</u>
					<u>(114,275)</u>
<b>Total Futures</b>					<u>\$ (9,202)</u>